AUDITED

FINANCIAL STATEMENT

For the

Year 2026

Oriental Securities Private Limited

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www.osl.com.pk

ORIENTAL SECURITIES (PRIVATE) LIMITED

ORIENTAL SECURITIES (PVT.) LTD.

TRADING & SELF-CLEARING LICENSED SECURITIES BROKER
PAKISTAN STOCK EXCHANGE LTD. – KARACHI | TREC #: 148
CUIN: 0042605 | NTN: 1336933-4 | SRB SNTN: S1336933-4

DIRECTORS' REPORT

The Board of Directors takes pleasure in presenting the Annual Report and the Audited Financial Statements for the year ended June 30, 2026, together with the Audit Report thereon.

OPERATING RESULTS

Operating results of the Company are noted below:

	Amount in Rupees
Profit / (Loss) before taxation	24,483,864
Profit / (Loss) after taxation	18,162,119
Un-appropriated Profit brought forward	152,419,785
Un-appropriated Profit carried forward	171,997,784

During the year under review, the Company's Brokerage Commission / Operating Revenue declined from Rs. 40,069,578/- in the preceding year to Rs. 37,563,121/-, representing a decrease of approximately 6.26%. This decline may be attributed to prevailing global geopolitical tensions, ongoing international conflicts, and the sharp rise in oil prices, which contributed to economic uncertainty and adversely affected investor sentiment and trading activity.

Other Income, primarily comprising Profit on Debt, decreased from Rs. 18,294,811/- in the preceding year to Rs. 16,147,963/- during the year under review. This decline was mainly attributable to the gradual reduction in the policy rate by the State Bank of Pakistan (SBP), resulting in lower returns on interest-bearing deposits and investments.

Dividend Income declined from Rs. 3,584,060/- in the preceding year to Rs. 3,199,030/-, primarily due to unfavourable market conditions and a greater emphasis by investee companies on capital appreciation rather than dividend distributions.

We further certify:

- That the Financial Statements, prepared by the management of the Company, present its state of affairs, fairly, the result of its operations, cash flows and changes in equity.
- That proper books of account of the Company have been maintained.
- That appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgement.
- That, being a Securities Broker, we prepare financial statements on a "settlement date" basis and accordingly, account for income, assets and liabilities consistently.
- That IFRS, as applicable in Pakistan, are followed in preparation of financial statements and any departure therefrom has been adequately disclosed and explained.
- That the Company's system of internal control is sound in design and has been effectively implemented and monitored.
- That the Brokerage House is a going concern.
- That the Company did not deal in loans, TFCs, Sukuks, etc., as such question of the Company's default does not arise. In the period under review, the Company invested a part of its funds in Treasury Bills backed by the Government of Pakistan.

AUDITORS

The present auditors, Naveed Zafar Ashfaq Jaffery & Co. Chartered Accountants, retire and offer themselves for reappointment for the Tax Year 2027.

ACKNOWLEDGMENT

On behalf of the board, we would like to place on record, the deep and sincere appreciation of the staff members for their devoted services and loyalty to the Company.

By Order of the Board
Basharat Ullah Khan
Chief Executive

By Order of the Board
Naveed Ullah Khan
Director

Place: Karachi
Dated: 2nd October, 2026

Registered / Head Office: Office # 731-732, 7th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Off. I.I. Chundrigar Road, Karachi, Pakistan

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Naveed Zafar Ashfaq Jaffery & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ORIENTAL SECURITIES (PRIVATE) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **Oriental Securities (Private) Limited** (the Company), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies, information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the directors' report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business;

d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980.

e) the Company was in compliance with the requirement of section 78 of the Securities Act 2015 and section 62 of the Futures Act,2016, and the relevant requirements of Securities Brokers (Licencing and Operations) Regulations, 2016 as at the date on which the financial statements were prepared.

The engagement partner on the audit resulting in this independent auditor's report is **Azeem H. Siddiqui – FCA.**

Naveed Zafar Ashfaq Jaffery & Co.
Chartered Accountants

Karachi
Dated : October 06, 2026
UDIN : AR202610232NDMBEyAuC

ORIENTAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Jun-2026 (Rupees)	Jun-2025
ASSETS			
Non- Current Assets			
Property and equipment	5	**17,912,354**	16,014,639
Intangible asset	6	**2,500,000**	2,500,000
Long term deposits	7	**1,691,747**	1,641,497
Defered tax	8	**60,030**	-
		22,164,131	20,156,136
Current Assets			
Short term Investments	9	**65,677,021**	58,238,720
Trade debts	10	**927,643**	811,091
Receivable against margin financing	11	**15,754,595**	22,545,883
Investment in treasury bills	12	**14,939,038**	14,408,847
Advances and deposits	13	**9,721,416**	19,234,105
Cash and bank balances	14	**167,734,042**	150,971,700
		274,753,754	266,210,346
Total Assets		**296,917,885**	286,366,482
EQUITY AND LIABILITIES			
Share Capital And Reserves			
Authorized share capital	15	**50,000,000**	50,000,000
Issued, subscribed and paid-up capital	15	**35,028,000**	35,028,000
Capital Reserves			
Revaluation surplus on fixed assets	16	**12,742,920**	14,158,800
Revenue Reserve			
Unappropriated profit		**171,997,784**	152,419,785
		219,768,704	201,606,585
Non- Current Liabilities			
Staff retirement benefits	17	**207,000**	-
Current Liabilities			
Trade and other payables	18	**76,942,181**	82,147,149
Provision for taxation		**-**	2,612,748
		76,942,181	84,759,897
Total Equity and Liabilities		**296,917,885**	286,366,482
CONTINGENCIES AND COMMITMENTS	19	-	-

The annexed notes forms an integral part of these financial statements.

Barkat Wasi Khan

Chief Executive

Director

ORIENTAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	Jun-2026 (Rupees)	Jun-2025
Operating revenue	20	**37,563,121**	40,069,578
Capital gain on sale of investments		**8,402,384**	19,365,708
Unrealised gain on remeasurement of investment		**3,574,248**	8,075,944
		49,539,753	67,511,230
Administrative and other expenses	21	**(48,601,877)**	(45,978,759)
Other income	22	**25,234,825**	26,467,703
Operating profit		**26,172,702**	48,000,174
Finance cost	23	**(191,596)**	(171,406)
Profit before levies and taxation		**25,981,106**	47,828,768
Final Tax	24.1	**(1,497,228)**	(2,696,101)
Minimum Tax	24.2	**(14)**	(213)
		(1,497,242)	(2,696,314)
Profit before taxation		**24,483,864**	45,132,454
Taxation	25	**(6,321,745)**	(2,612,748)
Profit after taxation		**18,162,119**	42,519,706
Earning per share- Basic and diluted	26	**5.19**	12.14

The annexed notes forms an integral part of these financial statements.

Chief Executive

Director

ORIENTAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Jun-2026	Jun-2025
	(Rupees)	
Net profit for the year	**18,162,119**	42,519,706
Other Comprehensive Income:	-	-
Total Comprehensive Income	**18,162,119**	42,519,706

The annexed notes forms an integral part of these financial statements.

Chief Executive

Director

ORIENTAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, Subscribed and Paid-up Capital	Capital Reserve	Revenue Reserves	Total
		Surplus on Revaluation	Unappropriated Profit	
	Rupees			
Balance as at June 30, 2024	**35,028,000**	**15,732,000**	**108,326,879**	**159,086,879**
Profit for the year ended Jun 30, 2025	-	-	42,519,706	42,519,706
Other comprehensive income	-	-	-	-
	-	-	42,519,706	42,519,706
Transfer of incremental depreciation on revaluation surplus	-	(1,573,200)	1,573,200	-
Balance as at June 30, 2025	**35,028,000**	**14,158,800**	**152,419,785**	**201,606,585**
Profit for the period ended Jun 30, 2026	-	-	**18,162,119**	**18,162,119**
Other comprehensive income	-	-	-	-
	-	-	**18,162,119**	**18,162,119**
Transfer of incremental depreciation on revaluation surplus	-	**(1,415,880)**	**1,415,880**	-
Balance as at June 30, 2026	**35,028,000**	**12,742,920**	**171,997,784**	**219,768,704**

The annexed notes forms an integral part of these financial statements.

Bashir Ullah Khan

Chief Executive

Director

ORIENTAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	Jun-2026	Jun-2025
		(Rupees)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before levies and taxation		**25,981,106**	47,828,768
Adjustment for non-cash Items:			
Depreciation on property and equipment	5	**2,330,843**	1,893,588
Unrealized gain on remeasurement of Investments		**(3,574,248)**	(8,075,944)
Provision for gratuity		**207,000**	-
Finance cost		**191,596**	171,406
Capital gain on investments		**(8,402,384)**	(19,365,708)
Dividend income		**(3,199,030)**	(3,584,060)
		(12,446,223)	(28,960,718)
Operating profit before working capital changes		**13,534,883**	18,868,050
Decrease / (Increase) in current assets			
Trade debts		**(116,552)**	735,404
Advances and deposits		**6,833,790**	(5,729,918)
		6,717,238	(4,994,513)
(Decrease) Increase in current liabilities			
Trade and other payables		**(5,204,968)**	7,212,736
Net cash generated from operations		**15,047,153**	21,086,273
Finance cost paid		**(191,596)**	(171,406)
Taxes paid		**(7,812,865)**	(5,463,081)
Net cash generated from operating activities		**7,042,692**	15,451,786
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		**(4,809,000)**	(131,500)
Proceeds from sale of property & equipment		**580,442**	15,258
Short term investments - net		**4,538,331**	26,880,602
Investment in margin financing		**6,791,288**	(8,197,682)
Investment in treasury bills		**(530,191)**	(4,881,817)
Dividend received		**3,199,030**	3,584,060
Net cash generated from investing activities		**9,719,650**	17,268,921
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net increase in cash and cash equivalent		**16,762,342**	32,720,708
Cash and cash equivalent at beginning of the year		**150,971,700**	118,250,992
Cash and cash equivalent at end of the year		**167,734,042**	150,971,700

The annexed notes forms an integral part of these financial statements.

Chief Executive

Director